

Individual Business Tax Summary

Client Name: _____ ABN: _____

Business Name: _____ Year Ending: _____

Business Address: _____

Briefly explain what industry the business is in, and the type of business conducted:

Personal Services Businesses

You may need to use the following link when answering the next 4 questions:

<https://www.ato.gov.au/Business/Personal-services-income/>

1. Did you receive any Personal Service Income? **Yes** **No** If "No" continue to the Summary below
2. Did you Satisfy the Results Test? **Yes** **No** If "Yes" continue to the Summary below
3. Have you received a personal services business determination that was in force for the whole period you earned PSI? **Yes** **No** If "Yes" continue to the Summary below
4. Did you receive 80% or more of your PSI from one source **Yes** **No** If "No", indicate which test you satisfied
Unrelated Clients Test Employment Test Business Premises Test

Summary Tax Information

Total Income \$ _____

Expenses

Contractor Payments _____

Rent Expenses _____

Asset Purchases:

Pre 6 Oct 2020 \$ _____

Post 6 Oct 2020 \$ _____

Total Number of Assets

Purchased Post 6 Oct 2020 = _____

Motor Vehicle:

Make/Model _____

Log Book % or Kms _____

Fuel _____

Rego _____

Insurance _____

Repairs _____

Interest _____

Other _____

Materials _____

Phone (Bus % only) _____

Other (List) _____

Notes: Please provide further relevant info
